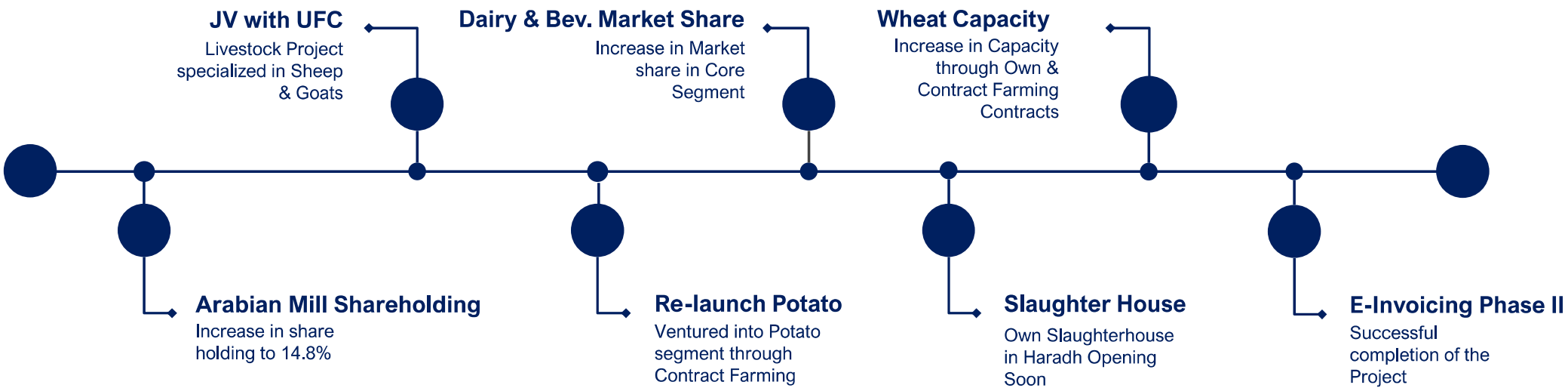




Investors Presentation for the Period Ended 31 March 2024

Progress on Strategy Front



Red Meat Journey so far..

أسواق التميمي
tamimi markets

بندو
Panda

AL SADHAN
السدحان

أسواق
عبدالله العتيق
Abdullah Al Othaim
Markets

كارفور
Carrefour

بن داود
BIN DAUOOD
HOLDING القابضة

نستو
NESTO

ACCOR

Hilton

Marriott

> Announced a JV with UFC for Sheep & Goats Breeding & Processing

> 2900 Tons of Meat Sold

> 62 Mn Revenue

> 40 Product Varieties

> 30 Key Customers across channels

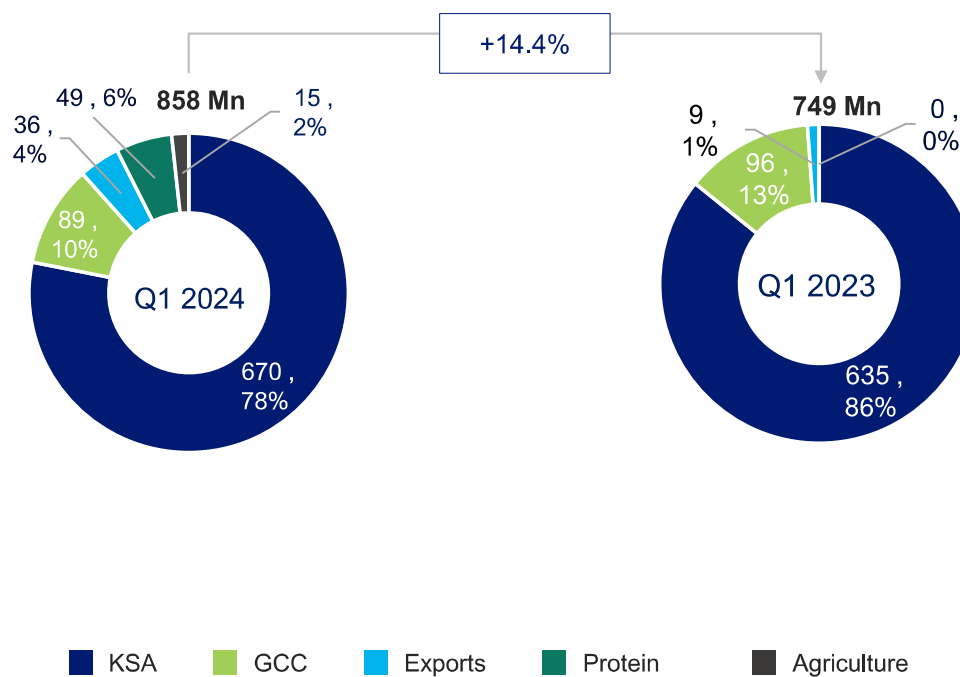
> An Own Slaughterhouse is in Construction



Financial Highlights

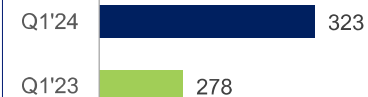


Revenue by Segments



Gross Profit

+16.0%



Gross Profit Margin



Operating Profit

70.1%

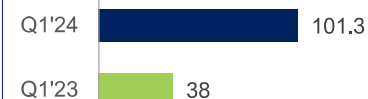


Operating Profit Margin

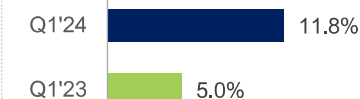


Net Income

168.7%



Net Income Margin

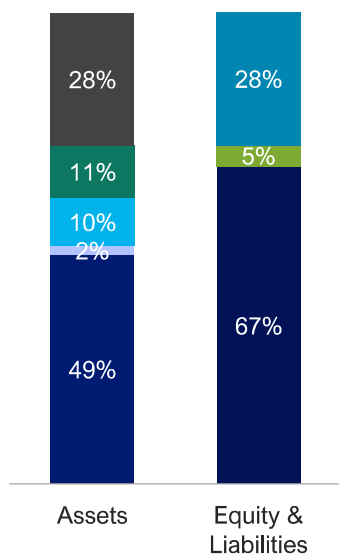


Balance Sheet



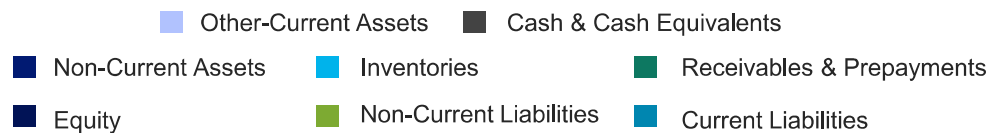
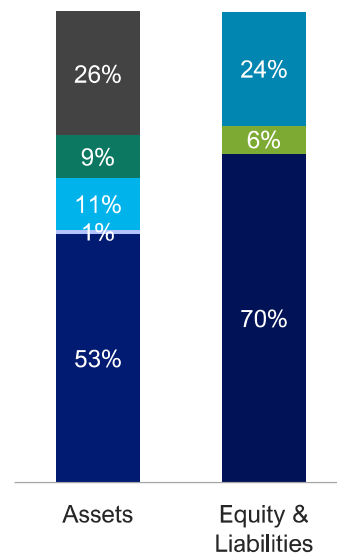
March 24

Total Assets: SAR 5,483 Mn



FY23

Total Assets: SAR 5,110 Mn



ROE



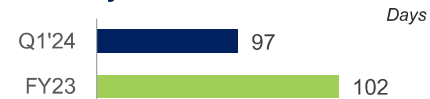
ROCE



Receivables



Inventory



ROA



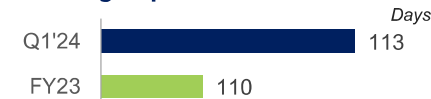
Current Ratio



Trade Payables



Working Capital

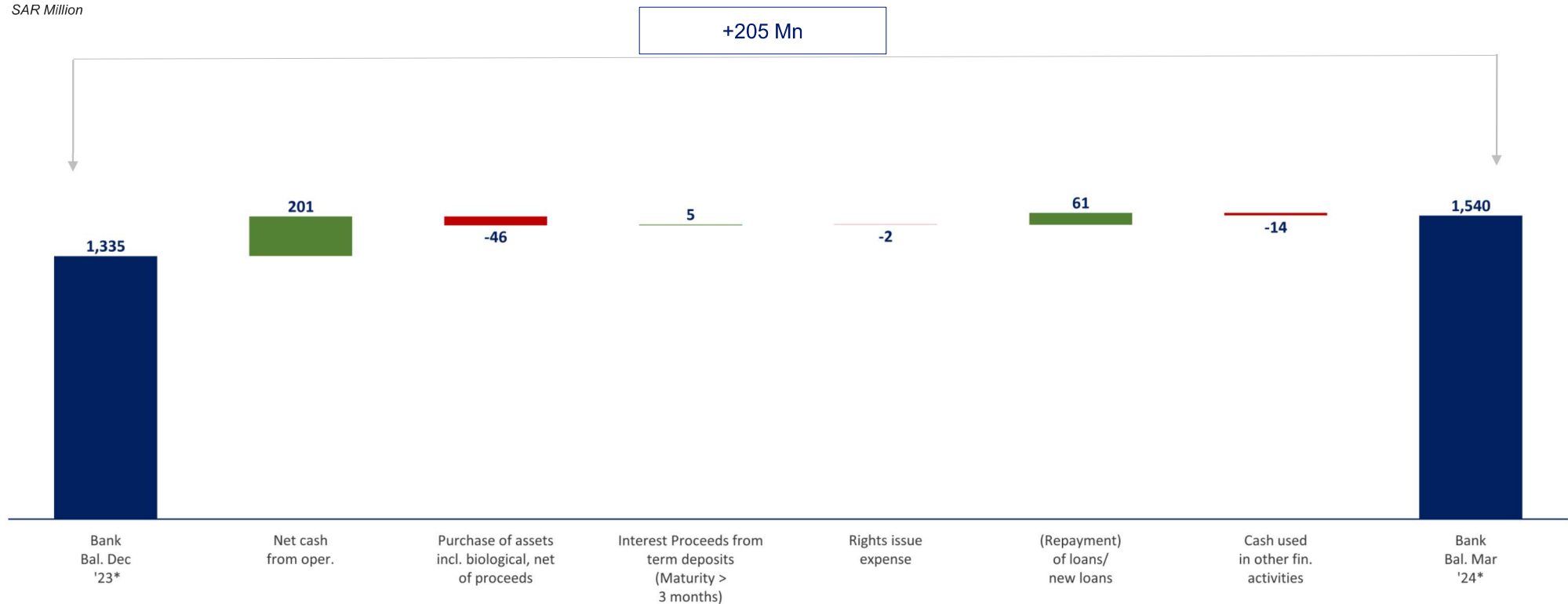


* The ratios have been annualized to be comparable.

Cashflow Bridge



SAR Million

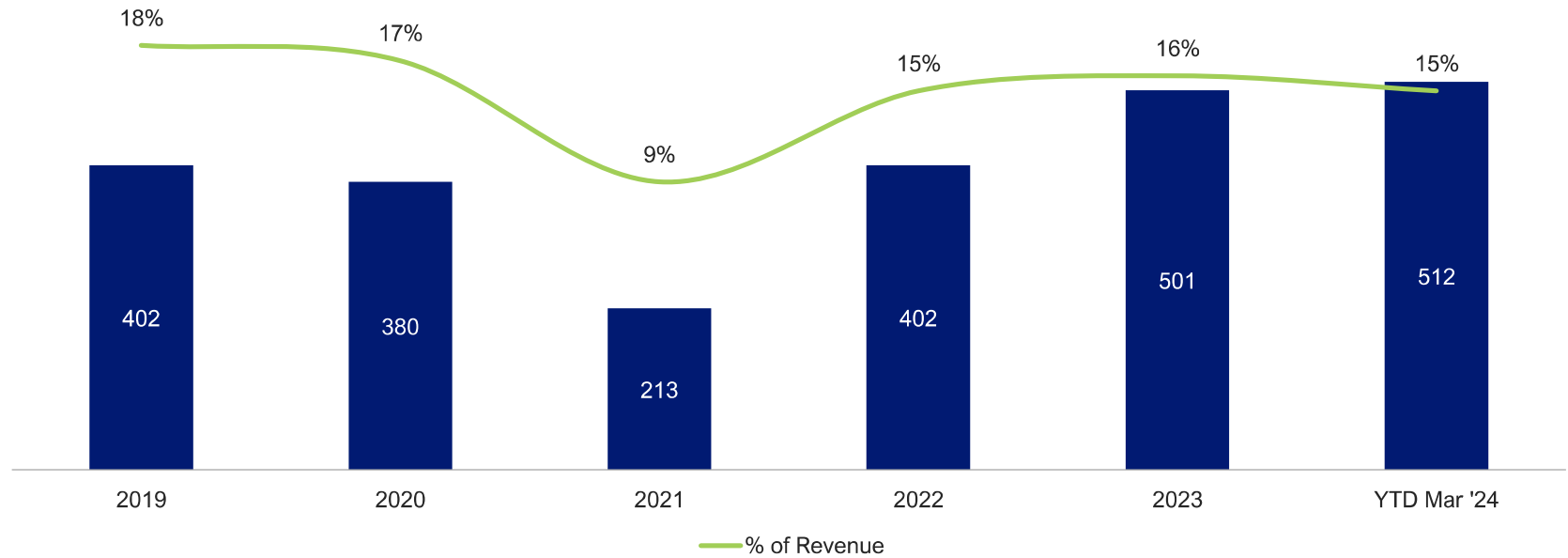


* The Bank balance taken for the purpose of the cashflow above includes Cash and cash equivalents and term deposit.

Working Capital



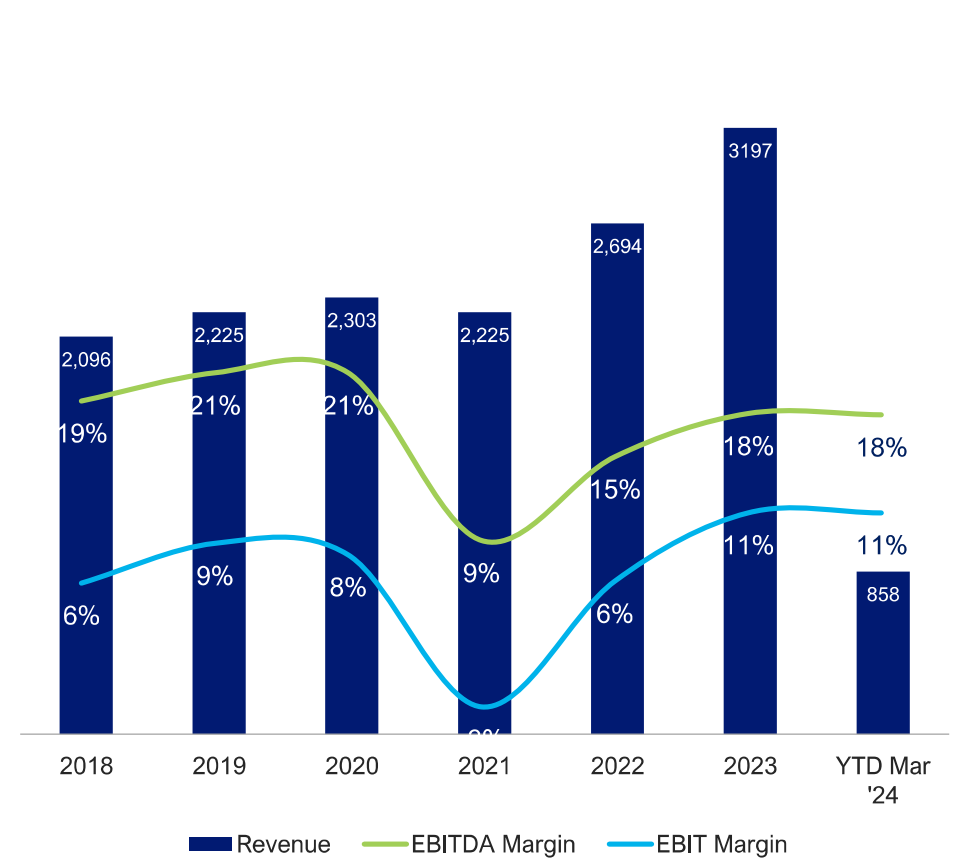
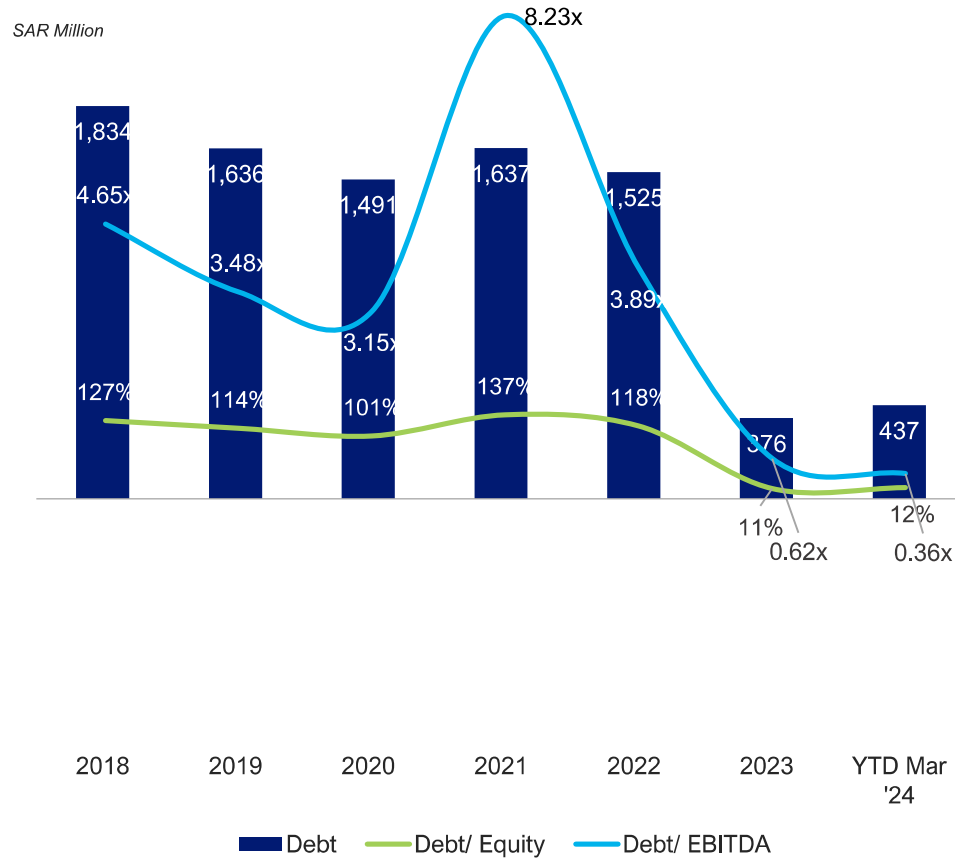
SAR Million



	2019	2020	2021	2022	2023	YTD Mar '24
Days of Inventory outstanding (DIO)	145	124	101	100	102	97
Days of Sales outstanding (DSO)	108	103	100	111	83	110
Days of Payable outstanding (DPO)	(131)	(96)	(92)	(90)	(75)	93
Working Capital (Days)	122	132	108	121	110	113



Debt and EBITDA/ EBIT Margins Trend

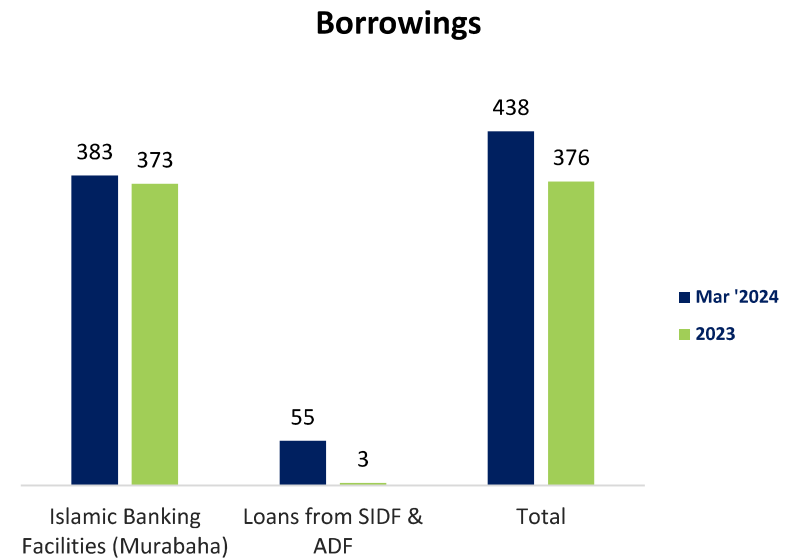
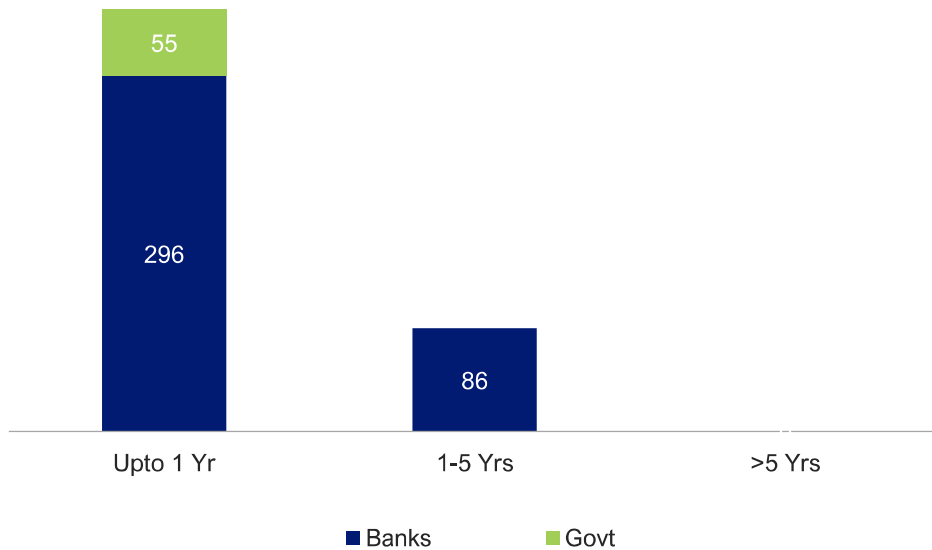


* Net debt includes loans minus the Cash and Cash equivalents

Debt Maturity Profile – Average debt tenure at 2.5 Years



SAR Million





Appendix

Income Statement



SAR million

Income Statement	Q1 '24	Q1 '23
Revenue from Operations	858	749
Cost of Good Sold	(535)	(471)
Gross Profit	323	278
Selling General & Admin Exp.	(213)	(174)
Other Operating Expenses*	(13)	(47)
Operating Profit	97	57
Finance Cost	12	(17)
Share of Profit in JV	9	-
PBT	118	40
Zakat	(17)	(2)
Net Income	101	38

*Other operating expenses includes Provision for Bad Debts; R&D Expenses; Other Operating expenses; Provision and Write-offs

Summarized Balance Sheet



SAR million

Balance Sheet	Mar 31, 2024	Dec 31, 2023
Non-Current Assets	2,675	2,695
Current Assets	2,808	2,415
Total Assets	5,483	5,110
Non-Current Liabilities	264	285
Current Liabilities	1,525	1,232
Total Liabilities	1,789	1,517
Shareholders' Equity	3,694	3,593
Total Shareholders' Equity and Liabilities	5,483	5,110

Cash Flow Statement



SAR million

Cash Flow Statement	Mar 31, 2024	Mar 31, 2023
Net Profit/ (Loss)	118	40
Adjustment for Non-Cash and Non-operating Items	76	135
Cash Operating Profit	194	175
Changes in working capital	14	(38)
Zakat Paid	-	-
Employee Benefits Paid	(8)	(8)
Cash Flow from Operating Activities	201	129
Acquisition of PPE, Intangible and Biological Assets	(68)	(66)
Proceeds from sale of PPE and Biological Assets	22	24
Interest proceeds from investment in term deposits	5	-
Cash Flow from Investing Activities	259	(42)
Proceeds from Loans and Borrowings	297	55
Repayment of Loans and Borrowings	(235)	(143)
Other Cashflow from financing activities	(16)	(23)
Cash Flow from Financing Activities	45	(110)
Net Change in Cash and Cash Equivalents	505	(24)



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**Thank
you**
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