تغذي حياتك كل يوم
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The National Agricultural Dev. Co. (NADEC)

Voting Results

On The Agenda of the 35th Ordinary General Assembly (First Meeting)

Held at 6:30 pm on Tuesday 08/11/1443 AH
Corresponding to 06/07/2022 AD

Voting Results on the Ordinary General Assembly Meeting Agenda Tuesday, 7 June 2022 AD

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1. Approval of the Financial Statements as of 12/31/2021.

2. Approval of the Auditor's report as of 12/31/2021.

3. Approval of Board of Directors' Report as of 12/31/2021.

4. Approval of the Audit Committee Report as of 12/31/2021.

5. Approval of the appointment of Ernst & Young (EY) as the company's External Auditor from among the candidates according to the Audit committee's recommendation, in order to examine, review and audit the Financial Statements for the second, third and annual quarters of the Fiscal year 2022, the first quarter of 2023, and the first quarter of 2024, and determine their fees.

6. Approval of absolving of the Board of Directors members from liability as of 12/31/2021.

7. Approval of the disbursement an amount of SAR 1,750,000 as a bonus to the members of the board of directors for the Fiscal Year 2021, as of SAR 250,000 for each member.

8. Approval of the business and contracts that have been concluded between the company and Abdullah AlOthaim Markets Co. according to the agreed terms of the contract in which the Chairman of the Board of Directors Mr. Abdulaziz bin Saleh Al-Rebdi (non-executive member) has an indirect interest in it, as the Chairman of the Board of Directors Mr. Abdulaziz bin Saleh Al-Rebdi is a member of the Board of Directors of Abdullah AlOthaim Markets Co, and these transactions are represented in selling Nadec products, noting that the value of the transaction during the year 2021 is SAR 79,413,662 and the duration of the transaction is annual.

9. Approval of the business and contracts that have been concluded between the company and the Takween Advanced Industries Company according to the customary contracting conditions in which a member of the Board of Directors Mr. Saleh bin Hasan Alafaliq has an indirect interest in it, as a member of the Board of Directors Mr. Saleh bin Hasan Alafaliq is a member of the Board of Directors of Takween Company The advanced industries, these transactions are selling plastic materials to (Nadec) company, noting that the value of the transaction during the year 2021 is SAR 25,600,093 and the duration of the transaction is annual.

Voting Results on the Ordinary General Assembly Meeting Agenda Tuesday, 7 June 2022 AD

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10 Approval of the works and contracts that have been concluded between the company and AlKifah Holding Company on the contractual terms recognized by the member of the Board of Directors Mr. Saleh bin Hasan Alafaliq has a direct interest in it, as as a member of the Board of Directors, Mr. Saleh bin Hasan Alafaliq, is a member of the Board of Directors of AlKifah Holding Company, and these transactions are selling packaging material to the Nadec company, the value of the transaction during the year 2021 AD is SAR 6,896,418 and the duration of the transaction is annual.

11 Approval of the works and contracts that have been concluded between the company and Al-Watania Poultry Company on the contractual terms recognized by the member of the Board of Directors. Mr. Bader bin AbdulRahman Al-Sayyari has an indirect interest in it, as a member of the Board of Directors, Mr. Bader bin AbdulRahman Al-Sayyari, is representing a related party shareholder in Al-Watania Poultry Company, and these transactions are selling animal feed to the Nadec company, the value of the transaction during the year 2021 AD is SAR 7,689,680 and the duration of the transaction is annual.

12 Approval of the Board's resolution to appoint Mr. Abdulaziz bin Mohammed Al-Raqeeb as an Independent board member starting from 05/04/2022 to complete the Board term until the end of the current term on 10/04/2024, succeeding the former member Dr. Sulaiman bin Abdulaziz Al-Tuwaijri (Executive member).

13 Approval of authorizing the Board of Directors with the authority of the ordinary General Assembly provided for in paragraph (1), Article (71) of the Companies Law for a period of one (1) year from the date of approval by the General Assembly or until the end of the session of the authorized Board of Directors, whichever is earlier. Such authorization shall be made in accordance with the conditions stipulated in the regulatory controls and procedures issued in implementation of the Companies Law related to listed joint-stock companies.